**MBL Waiver Review Checklist**

|  |  |  |  |
| --- | --- | --- | --- |
| **Refer to** §**723.10 through** §**723.12 of the Regulations for MBL Waiver Requirements** | | | |
|  |  |  |  |
| **CU Name** |  | | |
| **Charter** |  | | |
| **Examiner** |  | | |
| **NW Category** |  | | |
|  |  |  |  |
| **Date Received in Regional Office** |  | | |
| **Notification Date Required (45 calendar days from receipt)** |  | | |
| **Memo Sent to supervisor** |  | | |
| **Follow-up Date** |  | | |
| **Follow-up Log #** |  | | |
|  |  |  |  |
| **1. Type(s) of Waiver Request Sought:** | YES | NO | N/A |
| Appraisal Requirements under §722.3 |  |  |  |
| Aggregate construction and development loans limits under §723.3(a) |  |  |  |
| Minimum borrower equity requirements for construction and development loans under §723.3(b) |  |  |  |
| Loan-to-value ratios requirements for member business loans under §723.7(a) |  |  |  |
| Requirement for Personal Liability and Guarantee under §723.7(b) |  |  |  |
| Maximum unsecured business loans to one member or group of associated members under §723.7(c)(2) |  |  |  |
| Maximum aggregate unsecured member business loan limit under §723.7(c)(3); |  |  |  |
| Maximum aggregate net member business loan balance to any one member or group of associated members under §723.8 |  |  |  |
|  |  |  |  |
| **2. Does the waiver request contain:** | YES | NO | N/A |
| a. Copy of the credit union’s business lending policy? §723.11(a) |  |  |  |
| b. Higher limit sought (if applicable)? §723.11(b) |  |  |  |
| c. Explanation of the need to raise the limit (if applicable)? §723.11(c) |  |  |  |
| d. Documentation supporting the credit union’s ability to manage this activity? §723.11(d) |  |  |  |
| e. Analysis of the credit union’s prior experience making member business loans, including as a minimum: |  |  |  |
| 1. History of loan losses and loan delinquency? §723.11(e)(1) |  |  |  |
| 2. Volume and cyclical or seasonal patterns? §723.11(e)(2) |  |  |  |
| 3. Diversification? §723.11(e)(3) |  |  |  |
| 4. Concentration of credit to one borrower or group of associated borrowers in excess of 15% of net worth? §723.11(e)(4) |  |  |  |
| 5. Underwriting standards and practices? §723.11(e)(5) |  |  |  |
| 6. Types of loans grouped by purpose and collateral? §723.11(e)(6) |  |  |  |
| 7. Qualifications of personnel responsible for underwriting and administering member business loans? §723.11(e)(7) |  |  |  |
|  |  |  |  |
| **3. If state chartered, did the SSA provide written approval/denial? §723.11** |  |  |  |
|  |  |  |  |
| **4. Was the level of risk to the credit union evaluated? §723.12(b)** |  |  |  |
|  |  |  |  |
| **5. Was an analysis of the credit union’s CAMEL rating performed? §723.12(c)** |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Comments: |  |  |  |
| **Include the ratio or amount sought at the time of the request and the current ratio or amount.** | | | |